

CORPORATE GOVERNANCE REPORT
(for the quarter ended June 30, 2023)

General information about company:

Scrip code	524558
NSE Symbol	NEULANDLAB
MSEI Symbol	NOTLISTED
ISIN	INE794A01010
Name of the entity	NEULAND LABORATORIES LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson:- Yes

Whether Chairperson is related to MD or CEO:- Yes

Sr	Name of the Director	DIN	Category 1 of directors	Date of Birth	Whether the director is disqualified?	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)
1	Mr. Davuluri Rama Mohan Rao	00107737	Executive Director (Chairperson related to Promoter)	23-06-1944	No	NA	NA	01-07-1984	01-07-1984	NA	1	0	0	0
2	Mr. Davuluri Sucheth Rao	00108880	Executive Director	25-12-1975	No	NA	NA	29-07-2003	29-07-2003	NA	1	0	2	0
3	Mr. Davuluri Saharsh Rao	02753145	Executive Director	08-07-1979	No	NA	NA	21-05-2009	21-05-2009	NA	1	0	1	0
4	Mr. Humayun Dhanrajgir	00004006	Non-Executive - Independent Director	12-02-1936	No	Yes	25-03-2019	01-04-2014	01-04-2019	111	1	1	1	0
5	Mr. Parampally Vasudeva Maiya	00195847	Non-Executive - Independent Director	09-03-1938	No	Yes	25-03-2019	01-04-2014	01-04-2019	111	1	1	1	1
6	Mrs. Bharati Rao	01892516	Non-Executive - Independent Director	15-10-1948	No	NA	NA	09-05-2014	09-05-2019	110	2	2	4	1
7	Mr. Christopher M Cimarusti	02872948	Non-Executive - Non	15-10-1943	No	Yes	07-07-2021	20-10-2009	20-10-2009	NA	1	0	0	0

			Independent Director											
8	Mrs. Nirmala Murthy	00734866	Non-Executive - Independent Director	24-06-1946	No	Yes	10-07-2020	08-05-2015	08-05-2020	98	1	1	1	0
9	Mr. Homi Rustam Khusrokhan	00005085	Non-Executive - Independent Director	15-12-1943	No	Yes	25-03-2019	12-02-2019	12-02-2019	53	2	2	3	2
10	Mr. Prasad Raghava Menon	00005078	Non-Executive - Independent Director	23-01-1946	No	Yes	22-12-2022	31-10-2022	31-10-2022	8	3	3	2	0
11	Mr. Sugata Sircar	01119161	Non-Executive - Independent Director	20-12-1963	No	NA	-	27-06-2023	27-06-2023	0.04	1	1	0	0
12	Ms. Pallavi Joshi Bhakru	01526618	Non-Executive - Independent Director	16-09-1967	No	NA	-	27-06-2023	27-06-2023	0.04	3	3	4	2

II. Composition of Committees

A. Audit Committee Details

Whether the Audit Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00005085	Homi Rustam Khusrokhan	Non-Executive - Independent Director	Chairperson	12-02-2019
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	18-01-2001
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014
4	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017
5	00108880	Davuluri Sucheth Rao	Executive Director	Member	10-08-2012

B. Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	07-06-2002
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	05-08-2011
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014
4	00005085	Homi Rustam Khusrokhan	Non-Executive - Independent Director	Member	12-04-2022

C. Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	25-01-2008
2	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-08-2011
3	02753145	Davuluri Saharsh Rao	Executive Director	Member	11-05-2021

D. Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson :- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
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1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	05-06-2021
2	01892516	Bharati Rao	Non-Executive - Independent Director	Member	05-06-2021
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-06-2021
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	05-06-2021
5	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	13-02-2023

E. Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Chairperson	20-03-2014
2	00107737	Davuluri Rama Mohan Rao	Executive Director	Member	30-01-2015
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	20-03-2014
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	20-03-2014
5	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017
6	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	13-02-2023

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*
1	13-02-2023	-	Yes	10	8	5
2	14-02-2023	0	Yes	10	9	5
3	11-05-2023	85	Yes	10	10	6
4	27-06-2023	46	Yes	10	9	5

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-02-2023	-	Yes	5	4	3	0
2	Audit Committee	11-05-2023	86	Yes	5	4	4	0
3	Nomination and Remuneration Committee	08-05-2023	-	Yes	4	4	4	0
4	Nomination and Remuneration Committee	27-06-2023	-	Yes	4	3	3	0
5	Stakeholders Relationship Committee	13-02-2023	NA	Yes	3	3	1	0
6	Stakeholders Relationship Committee	08-05-2023	83	Yes	3	3	1	0
7	Risk Management Committee	31-01-2023	-	Yes	4	4	2	0
8	Risk Management Committee	02-05-2023	90	Yes	4	3	1	0
9	Corporate Social Responsibility Committee	13-02-2023	NA	Yes	6	5	2	0
10	Corporate Social Responsibility Committee	08-05-2023	83	Yes	6	6	3	0

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

VII.

Signatory Details	
Name of signatory	Sarada Bhamidipati
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	17-07-2023