

CORPORATE GOVERNANCE REPORT

(for the quarter ended September 30, 2023)

General information about company:

Scrip code	524558
NSE Symbol	NEULANDLAB
MSEI Symbol	NOTLISTED
ISIN	INE794A01010
Name of the entity	NEULAND LABORATORIES LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson:- Yes

Whether Chairperson is related to MD or CEO:- Yes

Sr	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current Status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of Cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)
1	Dr. Davuluri Rama Mohan Rao	00107737	Executive Director	Chairperson related to Promoter		23-06-1944	No	Active	NA	NA	01-07-1984	01-07-1984		NA	1	0	0	0
2	Mr. Davuluri Sucheth Rao	00108880	Executive Director	Not Applicable	CEO	25-12-1975	No	Active	NA	NA	29-07-2003	29-07-2003		NA	1	0	2	0
3	Mr. Davuluri Saharsh Rao	02753145	Executive Director	Not Applicable	MD	08-07-1979	No	Active	NA	NA	21-05-2009	21-05-2009		NA	1	0	1	0
4	Mr. Humayun Dhanrajgir	00004006	Non-Executive - Independent Director	Not Applicable		12-02-1936	No	Inactive	Yes	25-03-2019	01-04-2014	01-04-2019	25-09-2023	114.00	0	0	0	0
5	Mr. Parampally Vasudeva Maiya	00195847	Non-Executive - Independent Director	Not Applicable		09-03-1938	No	Active	Yes	25-03-2019	01-04-2014	01-04-2019		114.00	1	1	1	1
6	Ms. Bharati Rao	01892516	Non-Executive - Independent Director	Not Applicable		15-10-1948	No	Active	Yes	27-07-2023	09-05-2014	09-05-2019		113.00	2	2	4	2

7	Dr. Christopher M Cimarusti	02872948	Non-Executive - Non Independent Director	Not Applicable		15-10-1943	No	Active	Yes	27-07-2023	20-10-2009	20-10-2009			1	0	0	0
8	Dr. Nirmala Murthy	00734866	Non-Executive - Independent Director	Not Applicable		24-06-1946	No	Active	Yes	10-07-2020	08-05-2015	08-05-2020		101.00	1	1	1	0
9	Mr. Homi Rustam Khusrokhan	00005085	Non-Executive - Independent Director	Not Applicable		15-12-1943	No	Active	Yes	25-03-2019	12-02-2019	12-02-2019		56.00	2	2	3	2
10	Mr. Prasad Raghava Menon	00005078	Non-Executive - Independent Director	Not Applicable		23-01-1946	No	Active	Yes	22-12-2022	31-10-2022	31-10-2022		11.00	3	3	2	0
11	Mr. Sugata Sircar	01119161	Non-Executive - Independent Director	Not Applicable		20-12-1963	No	Active	NA	27-07-2023	27-06-2023	27-06-2023		3.04	1	1	0	0
12	Ms. Pallavi Joshi Bakhru	01526618	Non-Executive - Independent Director	Not Applicable		16-09-1967	No	Active	NA	27-07-2023	27-06-2023	27-06-2023		3.04	4	4	4	2

II. Composition of Committees

A. Audit Committee Details

Whether the Audit Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00005085	Homi Rustam Khusrokhan	Non-Executive - Independent Director	Chairperson	12-02-2019	
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	18-01-2001	25-09-2023
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014	
4	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017	
5	00108880	Davuluri Sucheth Rao	Executive Director	Member	10-08-2012	

B. Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	07-06-2002	
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	05-08-2011	25-09-2023
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014	
4	00005085	Homi Rustam Khusrokhan	Non-Executive - Independent Director	Member	12-04-2022	

C. Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	25-01-2008	
2	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-08-2011	
3	02753145	Davuluri Saharsh Rao	Executive Director	Member	11-05-2021	

D. Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson :- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	05-06-2021	
2	01892516	Bharati Rao	Non-Executive - Independent Director	Member	05-06-2021	
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-06-2021	
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	05-06-2021	
5	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	13-02-2023	

E. Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson:- No

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Chairperson	20-03-2014	25-09-2023
2	00107737	Davuluri Rama Mohan Rao	Executive Director	Member	30-01-2015	
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	20-03-2014	
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	20-03-2014	
5	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017	
6	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	13-02-2023	

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*
1	11-05-2023		Yes	10	10	6
2	27-06-2023		Yes	10	9	5
3	03-08-2023	36	Yes	12	9	6

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-05-2023	-	Yes	5	4	4	0
2	Audit Committee	03-08-2023	83	Yes	5	4	3	0
3	Nomination and Remuneration Committee	08-05-2023	-	Yes	4	4	4	0
4	Nomination and Remuneration Committee	27-06-2023	-	Yes	4	3	3	0
5	Nomination and Remuneration Committee	21-07-2023	23	Yes	4	3	3	0
6	Stakeholders Relationship Committee	08-05-2023	-	Yes	3	3	1	0
7	Risk Management Committee	02-05-2023	-	Yes	5	4	2	0
8	Risk Management Committee	21-07-2023	79	Yes	5	5	3	0
9	Corporate Social Responsibility Committee	08-05-2023	83	Yes	6	6	3	0

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Details of Cyber security incidence

Sr	Subject	Compliance status (Yes/No)
1	Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

VII. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

VIII. Half Yearly Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

IX. Additional Half Yearly Affirmations

Applicability of disclosure	Not Applicable		
Reason for Non Applicability	The Company has not received any such requests		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	NA	NA	NA
Promoter Group or any other entity controlled by them	NA	NA	NA
Directors (including relatives) or any other entity controlled by them	NA	NA	NA
KMPs or any other entity controlled by them	NA	NA	NA
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	NA	NA
Promoter Group or any other entity controlled by them	NA	NA	NA
Directors (including relatives) or any other entity controlled by them	NA	NA	NA
KMPs or any other entity controlled by them	NA	NA	NA
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	NA	NA
Promoter Group or any other entity controlled by them	NA	NA	NA
Directors (including relatives) or any other entity controlled by them	NA	NA	NA
KMPs or any other entity controlled by them	NA	NA	NA
(D) Additional Information			
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		NA	
Name	NA	NA	NA
Designation	NA	NA	NA
Place	NA	NA	NA
Date	NA	NA	NA

Signatory Details	
Name of signatory	Sarada Bhamidipati
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	16-10-2023