

December 23, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sir/Madam,

Sub: Results of the Postal Ballot Notice dated November 10, 2022 regarding appointment of Mr. Prasad Raghava Menon (DIN: 00005078) as an Independent Director of the Company

This is in continuation to our letter dated November 22, 2022, regarding the Postal Ballot Notice seeking approval of Members of the Company, through remote e-voting, by way of special resolution, for appointment of Mr. Prasad Raghava Menon (DIN: 00005078) as an Independent Director of the Company with effect from October 31, 2022, for a period of 5 (five) years.

The aforesaid resolution has been passed by Members through Postal Ballot by remote e-voting process with requisite majority.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summarized voting result of the remote e-voting, in the prescribed format, along with a copy of the Scrutinizer's Report, is enclosed herewith as 'Annexure A', for your information and records.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary

Encl: As above

Annexure A

Company Name	NEULAND LABORATORIES LIMITED
Date of Postal Ballot Notice	November 10, 2022
Total number of shareholders on record date	30,577
No. of shareholders present in the meeting either in person or	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	Not Applicable
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - To approve the appointment of Mr. Prasad Raghava Menon (DIN: 00005078), as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,637,032	3,230,994	69.6781	3,230,994	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	3,106,283	2,464,946	79.3536	2,464,946	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5,086,574	26,097	0.5131	25,922	175	99.3294	0.6705
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		12,829,889	5,722,037	44.5993	5,721,862	175	99.9969	0.0031

There was 1 (one) invalid vote casted in the Remote e-voting on the above resolution

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]


To
The Chairman,
Neuland Laboratories Limited,
11th Floor (5th Level), Phoenix IVY Building,
Plot No. 573A-III, Road No. 82, Jubilee Hills,
Hyderabad, Telangana- 500033.


Respected Sir,

1. I, Shaik Razia, Partner, M/s. D. Hanumanta Raju & Co., Practicing Company Secretaries, having our office situated at B-13, F-1, P.S. Nagar, Vijayanagar Colony, Hyderabad- 500 057 has been appointed by the Board of Directors of Neuland Laboratories Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 on the Resolution contained in the notice of Postal Ballot of the Company dated November 10, 2022, pursuant to Section 110 of the Companies Act, 2013.
2. As required under Section 110 of the Companies Act, 2013 ('the Act') and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and guidelines prescribed by the Ministry of Corporate Affairs ("MCA") vide General Circular Nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively read with other relevant circulars, including General Circular No. 3/2022 dated May 5, 2022, (collectively referred to as the "MCA Circulars"), notice of Postal Ballot, along with the explanatory statement was sent only through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners as received from Depositories on Friday, November 18, 2022 ("the Cut-off Date") and who had registered their e-mail address with the Company or Company's Registrar and Share Transfer Agent viz. K.Fin Technologies Limited, since the requirement for sending the physical copy of Postal Ballot Notice along with Postal Ballot Forms and Prepaid Self-addressed Business envelopes to the Members has been dispensed with vide the above referred MCA Circulars.



3. The Company had availed the e-voting facility offered by KFin Technologies Limited ("Kfintech") for conducting remote e-voting by the Members of the Company.
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the Resolution contained in the notice of Postal Ballot of the Company dated November 10, 2022. My responsibility as a scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's report of the votes cast "for" or "against" the resolution stated in the notice of Postal Ballot, based on the reports generated from e-voting system provided by KFin Technologies Limited ("Kfintech") the authorized agency to provide remote e-voting facilities, engaged by the Company.
5. Further to the above, I submit my report as under:-
 - i. The remote e-voting period remained open from Wednesday, November 23, 2022 at 09.00A.M. (IST) and ended on Thursday, December 22, 2022 at 05.00 P.M. (IST).
 - ii. The members of the Company as on the "cut-off" date i.e. Friday, November 18, 2022 were entitled to vote on the resolution as set out in the notice of the Postal Ballot of the Company.
 - iii. The votes cast were unblocked on December 22, 2022 at 5.04 P.M (IST) in the presence of 2 witnesses, Ms P. Manisha and Ms P. Binal Shah who are not in the employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.





 - iv. Thereafter, the details containing inter alia, list of Equity shareholders, who voted "for" or "against" to the resolution that was put to vote, were generated from the e-voting website of "Kfintech" i.e. <https://evoting.kfintech.com>.
 - v. Based on such reports generated, the result of the remote e-voting is as under:



ITEM NO.1:

SPECIAL RESOLUTION - TO APPROVE THE APPOINTMENT OF MR. PRASAD RAGHAVA MENON (DIN: 00005078), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

(i) Voted for the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (For and Against)
111	57,21,862	99.9969

(ii) Voted against the resolution :

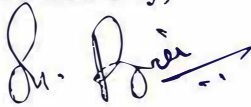
Number of members voted	Number of votes cast by them	% of total number of valid votes cast (For and Against)
7	175	0.0031

(iii) Invalid votes (including votes abstained)

Total number of members who abstained	Total number of votes cast/abstained by them
1	1

The e-votes confirmation register relating to remote e-voting will be handed over for safe custody to Dr. Davuluri Rama Mohan Rao, Executive Chairman or Ms. Sarada Bhamidipati, Company Secretary, who has been authorised by the Board of the Company to complete the necessary formalities in this regard.

Thanking You,
Yours faithfully,



CS SHAIK RAZIA
FCS: 7122; C.P. No: 7824
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F007122D002784644
PR NO.699/2020



Place: Hyderabad
Date : 23.12.2022