

Neuland Laboratories Limited Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113 Road No. 2, Banjara Hills Hyderabad - 500 034. Telangana, India.

Tel: 040 30211600 / 23551081 Fax: 040 30211602 Email: neuland@neulandlabs.com www.neulandlabs.com

April 23, 2021

To To BSE Limited The

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street.

Mumbai - 400 001

The National Stock Exchange of India Ltd Exchange Plaza,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 001

Scrip Code: 524558 Scrip Code: NEULANDLAB; Series: EQ

Dear Sir(s),

Sub: Update on Nanakramguda Project - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated May 21, 2017, we would like to inform you that the Company would be taking over possession of its share in the Nanakramguda Project in the completed Tower B, which is ready for occupation, upon receipt of Occupancy Certificate from the statutory authorities.

In view of the above and to adjust the costs payable to the Developer in relation to conversion of the Company's share to warm shell, the Company's share in the Project has been revised to 0.17 million sq.ft. (excluding 0.12 mn sq.ft. transferred to Developer's Nominees as stated in the aforementioned letter) with the approval of the Board of Directors of the Company.

This is for your information and records.

Thanking you

Yours Sincerely,
For Neuland Laboratories Limited

Sarada Bhamidipati Company Secretary