

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 36th Annual General Meeting (AGM) of the members of Neuland Laboratories Limited (the Company) held on Friday, July 10, 2020 at 10.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, D.Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Neuland Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 36th Annual General Meeting ("AGM") of Neuland Laboratories Limited on Friday, July 10, 2020 at 10.00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

Company has confirmed that the notice dated May 22, 2020 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, July 7, 2020 (9:00 a.m. IST) and ended on Thursday, July 9, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 03, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.



After the conclusion of AGM at 10.45 A.M, the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 36th Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 36th AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1:-

Ordinary resolution to receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.2:-

Ordinary Resolution to confirm the payment of Interim Dividend of Rs.2/- per equity share already paid during the year as the final dividend for the financial year 2019-20

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002

(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.3:-

Ordinary Resolution to appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
74	5149719	99.997



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	174	0.003

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	253487

Item No.4:-

Special Resolution for re-appointment of Dr. Nirmala Murthy (DIN:00734866) as an Independent Director.

(i) Voted **Infavour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
76	5403206	99.997

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	174	0.003

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0



Item No.5:-

Special Resolution for re-appointment of Mr. Davuluri Saharsh Rao (DIN:02753145) as WholeTime Director designated as Joint Managing Director.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
73	5127300	99.561

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
5	22593	0.439

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	253487

Item No.6:-

Ordinary resolution for ratification of remuneration of Cost Auditors.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	5403282	99.998

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
2	98	0.002



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Thanking You,
Yours faithfully,



D. HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044B000435508



PLACE: HYDERABAD
DATE: 10.07.2020