

June 14, 2019

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

To  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANLAB  
Series: EQ**

Dear Sirs,

**Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions, on a consolidated basis for the half year ended March 31, 2019, drawn in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours sincerely,  
For Neuland Laboratories Limited



**Sarada Bhamidipati  
Company Secretary**

Encl : a/a

## Neuland Laboratories Limited

### Related Party Disclosures

Name of the Related Party	Nature of Relationship
<b>Key Managerial Personnel (“KMP”)</b>	
Dr Davuluri Rama Mohan Rao	Chairman & Managing Director
Mr. Davuluri Sucheth Rao	Vice-Chairman & CEO
Mr. Davuluri Saharsh Rao	Joint Managing Director
Mr. Parampally Vasudeva Maiya	Non-Executive Independent Director
Mr. Humayun Dhanrajgir	Non-Executive Independent Director
Mrs. Bharati Rao	Non-Executive Independent Director
Dr Nirmala Murthy	Non-Executive Independent Director
Dr William Gordon Mitchell	Non-Executive Independent Director
Dr Christopher M Cimarusti	Non-Executive Non-Independent Director
Mr. Homi Rustam Khusrokhan	Non-Executive Independent Director
Mr. Amit Agarwal	Chief Financial Officer
<b>Relatives of KMP</b>	
Mrs. Davuluri Vijaya Rao	Wife of Chairman & Managing Director
Mrs. Davuluri Rohini Niveditha Rao	Wife of Vice-Chairman & CEO

Details of transaction between the Company and the related parties for the half year ended March 31, 2019 and the outstanding balances as at March 31, 2019

(Amt in Rs.lakhs)

Particulars	For the half year ended March 31, 2019
<b>Transaction with KMP's</b>	
Managerial remuneration	258.87
Director's Sitting Fees	13.20
Commission	15.00
Professional Fee	7.45
<b>Transaction with relatives of KMP</b>	
Rent	34.62
<b>Balances receivables/payables</b>	
Key Managerial Personnel	(50.88)
Relative of Key Managerial personnel	12.97

