

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

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May 24, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 524558

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G - Block
Bandra Kurla Complex, Bandra East,
Mumbai
Mumbai 400 051
NSE Symbol: NEULANDLAB

Kind Attention: Head - Listing Department / Department of Corporate Communications

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of INR 10 each (the "Equity Shares") by Neuland Laboratories Limited (the "Company") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations"), and Section 42 and Section 62 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP").

We wish to inform you that in respect of the QIP, the QIP Committee of the Board of Directors of the Company has, at its meeting held today i.e. May 24, 2018, approved the allotment of 16,75,000 Equity Shares to eligible qualified institutional buyers at the Issue price of INR 750.00 per Equity Share (including a share premium of INR 740.00 per Equity Share), aggregating to approximately INR 1256.25 million.

The QIP opened on May 18th, 2018 and closed on 23rd May, 2018 and the same was intimated to you through our letters dated 18th May, 2018 and 23rd May, 2018, respectively.

The meeting of the QIP Committee commenced at 3.30 pm and concluded at 3.40 pm.

Pursuant to the allotment of Equity Shares in the QIP, the paid-up equity share capital of the Company stands increased to INR 12,90,05,240 comprising of 1,28,29,889 Equity Shares.

We request you to take the above on the record, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited


Sarada Bhamidipati
Company Secretary







