

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

December 21, 2016

To
The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

To
The Manager, Listing
Department, BSE Limited, P. J.
Towers,
Dalal Street,
Fort, Mumbai - 400001

Dear Sir/Madam,

Sub: Update on Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland Health Sciences Private Limited (First Transferor Company) and Neuland Pharma Research Private Limited (Second Transferor Company) and their respective Shareholders and Creditors submitted on November 11, 2016 (hereinafter referred to as the "Scheme") - Transfer of Shares by the Promoters of the Transferee Company in Neuland Health Sciences Private Limited (First Transferor Company)

This is to inform you that M/s. Neuland Laboratories Limited (hereinafter referred to as the "Company") on November 11, 2016, has filed an application under regulation 37 of the SEBI (LODR) Regulations, 2015, read with circulars issued thereunder along with the Scheme and requisite documents with the stock exchange for obtaining its Observation Letter to the proposed Scheme. The Company has inter-alia filed the pre and post Scheme shareholding pattern as annexure to the said application with the stock exchanges.

We further inform you that on 13th and 14th December 2016, one of the Promoters of Neuland Health Sciences Private Limited (First Transferor Company), who is also a Promoter of the Company, has transferred 37,289 (Thirty Seven Thousand two hundred and eighty nine) equity shares held by him in the First Transferor Company constituting approximately 3% (three percent) of the total paid up share capital of First Transferor Company.



As a consequence of such transfer, there will also be a minor change in the post scheme shareholding pattern of Neuland Laboratories Limited (Transferee Company) that was submitted earlier as part of the subject Scheme.

The revised post Scheme shareholding pattern of Neuland Laboratories Limited (Transferee Company) is given below:

Expected Post Scheme Shareholding Pattern of Neuland Laboratories Limited (Transferee Company)				
	As per the Scheme submitted on 11.11.2016		Revised pursuant to the Transfer	
	No. of Shares	% of holding	No. of Shares	% of holding
Promoters & Promoter Group	46,05,466	41.29	43,99,631	39.44
Public	65,49,423	58.71	67,55,258	60.56
Custodian	-	-	-	-
Employee Trust	-	-	-	-
Total	1,11,54,889	100.00	1,11,54,889	100.00

This is for your information and records.

Please find enclosed herewith the revised Post Scheme Shareholding Pattern of Neuland Laboratories Limited (Transferee Company), pursuant to the above transfer.

We shall be pleased to provide any further information, clarification, document as may be required in this regard.

Thanking you,

For Neuland Laboratories Limited


Sarada Bhamidipati
Company Secretary



Encl: a/a