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CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report of Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of
Neuland Laboratories Ltd. (the Company)
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No 2, Banjara Hills,
Hyderabad – 500 034.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Neuland Laboratories Ltd. (“the Company”) having its Registered Office address at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad – 500 034 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s), through Postal Ballot. We submit our report as under:

1. The e-voting period remained opened from Friday, 22nd January, 2016 (09.00 a.m. IST) to Friday, 19th February, 2016 (05.00 p.m. IST)
2. The shareholders holding shares as on the “cut off” date i.e., 15th January, 2016 were entitled to vote through e-voting and through postal ballot on the resolution 1 as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.
3. The Votes for e-voting process were unblocked on 19.02.2016 at 6.07 P.M. in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Karvy Computershare Private Limited (Karvy) i.e. <https://evoting.karvy.com>.

4. Further, upto 19.02.2016, the last date for the receipt of Postal Ballot, 22 (Twenty Two) shareholders voted through postal ballot process.
5. The result of e-voting as well as Postal Ballot is as under:



NEULAND LABORATORIES LTD.

1. Special Resolution to mortgage / create charge(s) on assets of the Company under section 180(1)(a) and other applicable provisions of the Companies Act, 2013, if any and rules made thereunder in connection with the borrowings of the Company:

i. Voted in favour of resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
37	4814847	99.999

ii. Voted against the resolution

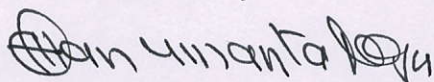
Number of members voted	Number of votes cast	% of total number of valid votes cast
2	39	0.001

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast
3	13

6. The register, all other papers and relevant records relating to e-voting and postal ballot would be handed over for safe custody and for declaration of results to Dr. D.R.Rao, Chairman & Managing Director who has been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,



D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 25.02.2016