

NEULAND LABORATORIES LIMITED

Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No. 2, Banjara Hills, Hyderabad - 500034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Amount in Rs Lacs

Sl. No.	Particulars	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations	11,575.30	11,959.26	10,195.36	35,049.59	32,147.66	44,506.38
	(b) Other Operating Income	618.91	750.26	579.47	2,117.35	1,025.85	1,963.97
	Total Income from Operations (Net)	12,194.21	12,709.52	10,774.83	37,166.94	33,173.51	46,470.35
2	Expenses						
	(a) Consumption of Raw Materials	5,981.31	6,697.14	6,807.31	19,378.84	20,104.05	26,641.78
	(b) Changes in inventories of finished goods and work in process	182.07	108.75	(1,895.76)	(84.53)	(2,920.70)	(2,242.89)
	(c) Employee Benefit Expense	1,276.03	1,228.35	1,238.55	3,813.20	3,520.58	4,896.61
	(d) Depreciation	393.31	389.59	389.90	1,163.10	1,169.70	1,531.98
	(e) Manufacturing Expenses	1,508.31	1,402.96	1,455.88	4,355.40	4,297.48	5,563.22
	(f) Other Expenses	1,449.88	1,429.18	1,827.62	4,062.46	3,931.55	5,419.95
	Total Expenses	10,790.91	11,255.97	9,823.50	32,688.47	30,102.66	41,810.65
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,403.30	1,453.55	951.33	4,478.47	3,070.85	4,659.70
4	Other Income	147.01	106.48	88.33	415.12	393.47	522.87
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,550.31	1,560.03	1,039.66	4,893.59	3,464.32	5,182.57
6	Finance Costs	636.42	627.79	676.78	1,918.31	1,874.49	2,734.86
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	913.89	932.24	362.88	2,975.28	1,589.83	2,447.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	913.89	932.24	362.88	2,975.28	1,589.83	2,447.71
10	Tax Expense	286.24	311.83	170.52	997.16	580.39	869.58
11	Net Profit from Ordinary Activities after Tax (9-10)	627.65	620.41	192.36	1,978.12	1,009.44	1,578.13
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	627.65	620.41	192.36	1,978.12	1,009.44	1,578.13
14	Paid-up Equity Share Capital (Face Value Rs 10 per share)	895.39	895.39	895.39	895.39	895.39	895.39
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						15,010.27
16	Earnings per Share (EPS) (in Rs)						
	(a) Basic (Not Annualized)	7.07	6.98	2.21	22.27	11.97	18.47
	(b) Diluted (Not Annualized)	7.07	6.98	2.21	22.27	11.97	18.47



Neuland Laboratories Limited
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Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

NOTES:

- 1 The above unaudited financial results have been reviewed by the Audit Committee at their meeting held on February 2, 2016, and approved and taken on record at the Board of Directors meeting held on February 3, 2016.
- 2 EPS for quarter and nine months ended 31 December, 2014 has been recomputed to adjust for the bonus element of rights issue completed during the financial year 2014-15, in accordance with the provisions of AS 20 - Earnings per Share.
- 3 The Company's operations are predominantly related to the manufacture of Active Pharmaceutical Ingredients (API). As such there is only one primary reportable segment as per Accounting Standard - AS 17 "Segment Reporting".
- 4 Previous quarter / year numbers have been regrouped wherever necessary.

Place: Hyderabad
Date: February 3, 2016



By Order of the Board
For Neuland Laboratories Limited

Dr. D.R. Rao
Chairman & Managing Director
(DIN 00107737)