

Name of the Company	NEULAND LABORATORIES LIMITED
Date of the AGM/EGM	12-08-2016
Total number of shareholders on record date	8123
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	6
Public:	541
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution 1	ORDINARY - To receive consider and adopt the Financial accounts for the year ended 31st March 2016							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000

Resolution 2	ORDINARY - Declaration of dividend on equity shares for the financial year 2015-16							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000



Resolution 3		ORDINARY - Re-appointment of Mr.Davuluri Saharsh Rao, who retires by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000

Resolution 4		ORDINARY - Ratification of the appointment of Walker Chandiok& Co LLP, as Statutory Auditors of the Company and fixing their remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000





Resolution 5		SPECIAL - Re-designation of Mr.Davuluri Sucheth Rao as "Vice-Chairman & CEO"						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000

Resolution 6		ORDINARY - Re-designation of Mr. Davuluri Saharsh Rao as "Joint Managing Director"						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000

Resolution 7		SPECIAL- Consideration of payment of Professional fee to Dr Christopher Cimarusti, Non-Executive Director						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	289042	5000	98.2996	1.7004
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4911278	5000	99.8983	0.1017



Resolution 8		ORDINARY - Payment of Comission to Non-Executive Directors						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000

Resolution 9		ORDINARY - Ratification of Cost-Auditor's Remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4591748	4590608	99.9752	4590608	0	100.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	750201	294042	39.1951	294042	0	100.0000	0.0000
	Poll	750201	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	750201	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3541305	28761	0.8122	28761	0	100.0000	0.0000
	Poll	3541305	2867	0.0810	2867	0	100.0000	0.0000
	Postal Ballot (if applicable)	3541305	0	0.0000	00	0	0.0000	0.0000
Total		8883254	4916278	55.3432	4916278	0	100.0000	0.0000





Office :  
B-13, F-1, P.S. Nagar,  
Vijayanagar Colony, Hyderabad - 500 057.  
Phone : (0) 91-40-23340985, 23347946, 23341213  
e-mail : dhr300@gmail.com, dhr300@yahoo.com  
website : www.dhanumantarajuandco.com



**DATLA HANUMANTA RAJU**  
B.COM., LL.B., PGDT, M.B.A., FCS  
PARTNER

**D. HANUMANTA RAJU & CO.**  
**COMPANY SECRETARIES**

### Scrutinizer(s) Combined Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 32<sup>nd</sup> Annual General Meeting (AGM) of the members of  
Neuland Laboratories Limited (the Company) held on the 12<sup>th</sup> day of August, 2016 at 2.30 P.M.  
at the Grand Ball Room, Taj Krishna, Road No.1, Banjara Hills, Hyderabad-500 034.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Neuland Laboratories Limited (“the Company”) having its Registered Office address at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad, Telangana – 500 034 for the purpose of scrutinizing the e- voting process and physical ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of the (Management and Administration) Rules, 2014 as amended from time to time on the resolution(s) as mentioned in the notice of 32<sup>nd</sup> Annual General Meeting of the Equity shareholders of Neuland Laboratories Limited held on Friday the 12<sup>th</sup> day of August, 2016 at 2.30 P.M. at the Grand Ball Room, Taj Krishna, Road No.1, Banjara Hills, Hyderabad – 500 034, India. I submit my report as under:

1. The e-voting period remained opened from Monday, 08<sup>th</sup> August, 2016 (09.00 A.M) to Thursday, 11<sup>th</sup> August, 2016 (05.00 P.M)
2. The shareholders holding shares as on the “cut off” date i.e. 6<sup>th</sup> August, 2016 were entitled to vote through e-voting and those who were present on the date of AGM, and not opted to vote through e-voting were entitled to vote through physical ballot process on the resolution(s) 1 to 9 as set out in the Notice of 32<sup>nd</sup> AGM of Neuland Laboratories Limited.
3. The remote e-voting was closed at 11<sup>th</sup> August, 2016 at 5.33 P.M. The votes cast were unblocked on 12<sup>th</sup> August, 2016 at 3.34 P.M in the presence of two witnesses, Mrs. Shaik Razia and Mr. N. Kesava Datta who are not in the employment of the company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Karvy Computershare Private Limited.



4. Further, on the date of Annual General Meeting, 107 (One Hundred and Seven) (52 members and 55 proxies) have voted through physical ballot process.

5. The result of e-voting as well as physical ballot is as under:

- 1. Ordinary resolution to receive, consider and adopt (a) the Audited financial statements of the Company for the financial year ended March 31, 2016, together with the reports of the Board of Directors and the Auditors thereon. (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the report of the Auditors thereon.**

**i. Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

- 2. Ordinary resolution for declaration of dividend on equity shares for the financial year 2015-16.**

**i. Voted in favour of the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%



**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**3. Ordinary resolution for re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and being eligible, seeks re-appointment.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes(Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1





**4. Ordinary resolution for ratification of the appointment of M/s. Walker Chandiok & Co LLP., Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**5. Special resolution for re-designation of Mr. Davuluri Sucheth Rao (DIN: 00108880) as Vice Chairman & Chief Executive Officer.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0





**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**6. Ordinary resolution for re-designation of Mr. Davuluri Saharsh Rao (DIN: 02753145) as Joint Managing Director.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**7. Special resolution for consideration of payment of Professional fee to Dr. Christopher M. Cimarusti, Non – Executive Director.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
119	4911278	99.90%



**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
1	5000	0.10%

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**8. Ordinary resolution for payment of Commission to Non-Executive Directors.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%

**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

**9. Ordinary resolution for ratification of Cost Auditor's Remuneration.**

**i. Voted in favour of the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
120	4916278	100%





**ii. Voted against the resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
0	0	0

**iii. Invalid votes (Including abstained votes):**

Number of members whose votes were declared invalid	Number of votes cast
1	1

6. The register, all other papers and relevant records relating to e-voting and physical ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same would be handed over to the Chairman of the Company for safe keeping.

Thanking You,  
Yours faithfully,



D.HANUMANTA RAJU  
FCS: 4044, C.P. No: 1709  
PARTNER  
D. HANUMANTA RAJU & CO.  
COMPANY SECRETARIES



**Place: Hyderabad**

**Date: 13.08.2016**