

CONTACT
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July 30, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd

Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Outcome of 41st Annual General Meeting (“AGM”) held on July 30, 2025

Ref: Disclosure / submission pursuant to SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

With reference to the captioned subject, please find attached the following:

1. Summary of proceedings as required under Regulation 30, Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
2. Voting results as required under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
3. Report of Scrutinizer dated July 30, 2025, pursuant to Section 108 of the Companies Act 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

Please take note that the above referred documents are being uploaded on the website of the Company.

This is for your information and records.

Yours sincerely,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary

Encl: As above

Brief proceedings of the Forty First Annual General Meeting

The 41st Annual General Meeting (“AGM”) of the Members of Neuland Laboratories Limited was held on Wednesday, July 30, 2025, at 10.00 a.m. (IST) through Video Conferencing (‘VC’)/ Other Audio-Visual Means (‘OAVM’) and concluded at 10.46 a.m. (IST). 76 members had attended the meeting through VC / OAVM. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

Ms. Sarada Bhamidipati, Company Secretary & Compliance Officer, welcomed the members to the meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

The Company Secretary further informed the Members that the representatives of the Auditors’ of the Company and the Scrutinizer for remote e-voting and the e-voting during the proceedings of the AGM, have also joined the meeting.

The requisite quorum being present, Dr. D.R. Rao, Executive Chairman, called the meeting to order. All the Directors of the Company were present at the Meeting. The Chairman extended welcome to the Directors and the Shareholders to the Meeting.

The Chairman further informed the Members that, the AGM of the Company is being conducted through audio-visual means pursuant to the directions of the Ministry of Corporate Affairs and the Securities and Exchange Board of India. He further informed that the proceedings were also being webcast through NSDL platform. The Company had taken requisite steps to enable Members to participate and vote on the items being considered at this AGM. Members who were present at the AGM and had not utilized the remote e-voting facility were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility was open for 15 Minutes after the conclusion of AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were made available for inspection through electronic mode and the link was provided on NSDL website, should any Member require for the same.

The Chairman thereafter delivered his speech. The members were informed that Annual Report and the notice of the AGM had been sent through electronic mode to all the members whose e-mail addresses were registered with the company/ depository participant(s). The Notice convening the AGM and the Auditor's Report for the year ended March 31, 2025 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The following items of business as per the Notice of the 41st Annual General Meeting was transacted:

1. Ordinary Resolution: To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors’ thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.

2. Ordinary Resolution: To declare final dividend of Rs. 12.00/- [120 %] per equity share of a face value of Rs.10 each, for the financial year 2024-25 as recommended by the Board.
3. Special Resolution: To appoint a Director in place of Dr. Christopher M. Cimarusti (DIN: 02872948) who retires by rotation and, being eligible, offers himself for re-appointment.
4. Ordinary Resolution: To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.
5. Ordinary Resolution: Appointment of Secretarial Auditor of the Company.
6. Special Resolution: Re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145), as Whole Time Director, designated as Vice Chairman & Managing Director.
7. Ordinary Resolution: Ratification of remuneration of Cost Auditors.

Members, who have registered as speaker shareholders and through the chat box option provided, were given an opportunity to ask questions and seek clarifications during the meeting. The Vice Chairman & Chief Executive Officer and the Vice Chairman & Managing Director appropriately responded to the questions raised.

The Chairman authorized the Company Secretary to declare the voting results within the stipulated timelines. The shareholders were informed that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.neulandlabs.com and the National Securities Depository Limited at www.evoting.nsdl.com within the stipulated timelines. The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Scrutinizer's Report was received after the conclusion of the Meeting on July 30, 2025 and as set out therein, all the said resolutions were declared passed with the requisite majority.

Neuland Laboratories Limited	
Date of AGM	30-07-2025
Total number of shareholders on record date	46,122
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	67
No. of resolution passed in the meeting	7

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public- Institutions	E-Voting	4110797	2900253	70.5521	2900253		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2900253	70.5521	2900253		100.0000	0.0000
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1079120		99.9989	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1079120		99.9989	0.0000
Total		12829889	8169367	63.6745	8169355		99.9999	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of Rs. 12.00/- (120 %) per equity share of a face value of Rs. 10 each, for the financial year 2024-25 as recommended by the Board				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public-Institutions	E-Voting	4110797	2907812	70.7360	2907812		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907812	70.7360	2907812		100.0000	0.0000
Public- Non Institutions	E-Voting	4528910	1079427	23.8341	1079380	47	99.9956	0.0044
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079427	23.8341	1079380	47	99.9956	0.0044
	Total	12829889	8177221	63.7357	8177174	47	99.9994	0.0006

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Dr. Christopher M. Cimarusti (DIN: 02872948) who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public-Institutions	E-Voting	4110797	2907812	70.7360	2850854	56958	98.0412	1.9588
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907812	70.7360	2850854	56958	98.0412	1.9588
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1079083	49	99.9955	0.0045
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1079083	49	99.9955	0.0045
	Total	12829889	8176926	63.7334	8119919	57007	99.3028	0.6972

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public- Institutions	E-Voting	4110797	2907812	70.7360	2864080	43732	98.4961	1.5039
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907812	70.7360	2864080	43732	98.4961	1.5039
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1079083	49	99.9955	0.0045
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1079083	49	99.9955	0.0045
	Total	12829889	8176926	63.7334	8133145	43781	99.4646	0.5354

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public-Institutions	E-Voting	4110797	2907577	70.7303	2907577		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907577	70.7303	2907577		100.0000	0.0000
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1079074	58	99.9946	0.0054
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1079074	58	99.9946	0.0054
	Total	12829889	8176691	63.7316	8176633	58	99.9993	0.0007

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145), as Whole Time Director, designated as Vice Chairman & Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public- Institutions	E-Voting	4110797	2907812	70.7360	1849593	1058219	63.6077	36.3923
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907812	70.7360	1849593	1058219	63.6077	36.3923
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1068454	10678	99.0105	0.9895
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1068454	10678	99.0105	0.9895
	Total	12829889	8176926	63.7334	7108029	1068897	86.9279	13.0721

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4190182	4189982	99.9952	4189982		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4190182	4189982	99.9952	4189982		100.0000	0.0000
Public-Institutions	E-Voting	4110797	2907812	70.7360	2907812		100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4110797	2907812	70.7360	2907812		100.0000	0.0000
Public- Non Institutions	E-Voting	4528910	1079132	23.8276	1079066	66	99.9939	0.0061
	Poll							
	Postal Ballot (if applicable)							
	Total	4528910	1079132	23.8276	1079066	66	99.9939	0.0061
	Total	12829889	8176926	63.7334	8176860	66	99.9992	0.0008

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of Forty-First Annual General Meeting (AGM) of the members of Neuland Laboratories Limited (the Company) held on Wednesday, July 30, 2025 at 10.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Datla Hanumantha Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Neuland Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Forty-First Annual General Meeting ("AGM") of Neuland Laboratories Limited on Wednesday, July 30, 2025 at 10.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

Company has confirmed that the notice dated May 15, 2025 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated April 8, 2020, April 13, 2020, September 19, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular dated October 03, 2024.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, July 27, 2025 (9:00 a.m. IST) and ended on Tuesday, July 29, 2025 (5:00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

The shareholders of the Company holding shares as on the "cut-off" date i.e.; July 23, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM. After the conclusion of AGM at 10.46 A.M. the e-voting remained opened for 15 minutes. After that, the remote



e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the Forty-First Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report on the votes cast "in favour" or "against" the resolutions stated in the Forty-First AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

ORDINARY BUSINESS:

Item No. 1:-

Ordinary Resolution: To receive, consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors' thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.

(i) Voted In favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
378	8169355	99.9999

(ii) Voted Against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	12	0.0001



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	7854

Item No.2:-

Ordinary Resolution: To declare final dividend of Rs.12.00/- (120%) per equity share of a face value of Rs. 10 each, for the financial year 2024-25 as recommended by the Board.

(i) **Voted In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
377	8177174	99.9994

(ii) **Voted Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	47	0.0006

(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
0	0

Item No.3:-

Special Resolution: To appoint a Director in place of Dr. Christopher M. Cimarusti (DIN: 02872948) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) **Voted In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
358	8119919	99.3028



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
28	57007	0.6972

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
1	295

Note: There are six members who have voted partially in favour and in against for Resolution no. 3.

Item No.4:-

Ordinary Resolution: To appoint a Director in place of Mr. Davuluri Saharsh Rao (DIN: 02753145) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
362	8133145	99.4646

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
23	43781	0.5354

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
1	295

Note: There are five members who have voted partially in favour and in against for Resolution no. 4.



SPECIAL BUSINESS:

Item No.5:-

Ordinary Resolution: Appointment of Secretarial Auditors of the Company.

(i) Voted In favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
373	8176633	99.9993

(ii) Voted Against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
6	58	0.0007

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
2	530

Item No.6:-

Special Resolution: Re-appointment of Mr. Davuluri Saharsh Rao (DIN: 02753145) as Whole Time Director, designated as Vice Chairman & Managing Director.

(i) Voted In favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
249	7108029	86.9279

(ii) Voted Against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
135	1068897	13.0721



(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
1	295

Note: There are four members who have voted partially in favour and in against for Resolution no. 6.

Item No.7:-

Ordinary Resolution: Ratification of remuneration of Cost Auditors

(i) Voted In favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
371	8176860	99.9992

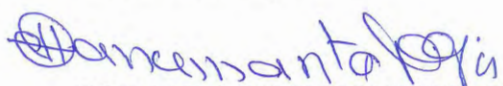
(ii) Voted Against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
9	66	0.0008

(iii) Invalid Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast/abstain by them
1	295

Thanking You,
Yours faithfully,



CS DATLA HANUMANTHA RAJU
FCS: 4044; C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044G000895418
PR NO: 6326/2024



PLACE: HYDERABAD
DATE : 30.07.2025