

CORPORATE GOVERNANCE REPORT

(for the quarter ended December 31, 2024)

General information about company:

Scrip code	524558
NSE Symbol	NEULANLAB
MSEI Symbol	NOTLISTED
ISIN	INE794A01010
Name of the entity	NEULAND LABORATORIES LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson:- Yes

Whether Chairperson is related to MD or CEO:- Yes

Sr	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current Status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of Cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)
1	Dr. Davuluri Rama Mohan Rao	00107737	Executive Director	Chairperson related to Promoter		23-06-1944	No	Active	NA	NA	01-07-1984	01-07-1984		NA	1	0	0	0
2	Mr. Davuluri Sucheth Rao	00108880	Executive Director	Not Applicable	CEO	25-12-1975	No	Active	NA	NA	29-07-2003	29-07-2003		NA	1	0	1	0
3	Mr. Davuluri Saharsh Rao	02753145	Executive Director	Not Applicable	MD	08-07-1979	No	Active	NA	NA	21-05-2009	21-05-2009		NA	1	0	1	0
4	Dr. Christopher M Cimarusti	02872948	Non-Executive - Non Independent Director	Not Applicable		15-10-1943	No	Active	Yes	27-07-2023	20-10-2009	20-10-2009			1	0	0	0
5	Dr. Nirmala Murthy	00734866	Non-Executive - Independent Director	Not Applicable		24-06-1946	No	Active	Yes	10-07-2020	08-05-2015	08-05-2020		116.00	1	1	1	0

6	Mr. Homi Rustam Khusrokhani	00005085	Non-Executive - Independent Director	Not Applicable		15-12-1943	No	Active	Yes	25-03-2019	12-02-2019	12-02-2019		71.00	2	2	2	2
7	Mr. Prasad Raghava Menon	00005078	Non-Executive - Independent Director	Not Applicable		23-01-1946	No	Active	Yes	22-12-2022	31-10-2022	31-10-2022		26.00	3	3	2	0
8	Mr. Sugata Sircar	01119161	Non-Executive - Independent Director	Not Applicable		20-12-1963	No	Active	NA	27-07-2023	27-06-2023	27-06-2023		18.00	1	1	1	0
9	Ms. Pallavi Joshi Bakhru	01526618	Non-Executive - Independent Director	Not Applicable		16-09-1967	No	Active	NA	27-07-2023	27-06-2023	27-06-2023		18.00	4	4	7	3

II. Composition of Committees

A. Audit Committee Details

Whether the Audit Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	12-02-2019	
2	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017	
3	01119161	Sugata Sircar	Non-Executive - Independent Director	Member	01-04-2024	
4	01526618	Pallavi Joshi Bakhru	Non-Executive - Independent Director	Member	01-04-2024	

B. Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	12-04-2022	
2	01526618	Pallavi Joshi Bakhru	Non-Executive - Independent Director	Member	01-04-2024	
3	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	01-04-2024	

C. Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	01526618	Pallavi Joshi Bakhru	Non-Executive - Independent Director	Chairperson	01-04-2024	
2	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-08-2011	
3	02753145	Davuluri Saharsh Rao	Executive Director	Member	11-05-2021	

D. Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson :- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Chairperson	13-02-2023	
2	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-06-2021	
3	02753145	Davuluri Saharsh Rao	Executive Director	Member	05-06-2021	
4	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Member	05-06-2021	

E. Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017	
2	00107737	Davuluri Rama Mohan Rao	Executive Director	Member	30-01-2015	
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	20-03-2014	
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	20-03-2014	
5	00005078	Prasad Raghava Menon	Non-Executive - Independent Director	Member	13-02-2023	

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*
1	01-08-2024	-	Yes	9	9	5
2	06-11-2024	96	Yes	9	9	5

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	01-08-2024	-	Yes	4	4	4	0
2	Audit Committee	06-11-2024	96	Yes	4	4	4	0
3	Nomination & Remuneration Committee	18-07-2024	-	Yes	3	3	3	0
4	Risk management committee	04-11-2024	-	Yes	4	4	2	0

V. Details of Cyber security incidence

Sr	Subject	Compliance status (Yes/No)
1	Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

VI. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VII. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes

3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

1	Name of signatory	Sarada Bhamidipati
2	Designation	Company Secretary and Compliance Officer

VIII. Signatory Details

Signatory Details	
Name of signatory	Sarada Bhamidipati
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	20-01-2025