

**CORPORATE GOVERNANCE REPORT**  
(for the quarter ended December 31, 2022)

General information about company:

Scrip code	524558
NSE Symbol	NEULANLAB
MSEI Symbol	NOTLISTED
ISIN	INE794A01010
Name of the entity	NEULAND LABORATORIES LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

**I. Composition of Board of Directors**

Whether the listed entity has a Regular Chairperson:- Yes

Whether Chairperson is related to MD or CEO:- Yes

Sr	Name of the Director		DIN	Category 1 of directors	Date of Birth	Whether the director is disqualified?	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)
1	Mr. Davuluri Rama Mohan Rao		00107737	Executive Director (Chairperson related to Promoter)	23-06-1944	No	NA	NA	01-07-1984	01-07-1984	NA	1	0	0	0
2	Mr. Davuluri Sucheth Rao		00108880	Executive Director	25-12-1975	No	NA	NA	29-07-2003	29-07-2003	NA	1	0	2	0
3	Mr. Davuluri Saharsh Rao		02753145	Executive Director	08-07-1979	No	NA	NA	21-05-2009	21-05-2009	NA	1	0	1	0
4	Mr. Humayun Dhanrajgir		00004006	Non-Executive - Independent Director	12-02-1936	No	Yes	25-03-2019	01-04-2014	01-04-2019	105	1	1	1	0
5	Mr. Parampally Vasudeva Maiya		00195847	Non-Executive - Independent Director	09-03-1938	No	Yes	25-03-2019	01-04-2014	01-04-2019	105	1	1	1	1
6	Mrs. Bharati Rao		01892516	Non-Executive - Independent Director	15-10-1948	No	NA	NA	09-05-2014	09-05-2019	104	2	2	5	1
7	Mr. Christopher M Cimarusti		02872948	Non-Executive - Non	15-10-1943	No	Yes	07-07-2021	20-10-2009	20-10-2009	NA	1	0	0	0

				Independent Director											
8	Mrs. Nirmala Murthy	██████████	00734866	Non-Executive - Independent Director	24-06-1946	No	Yes	10-07-2020	08-05-2015	08-05-2020	92	1	1	1	0
9	Mr. Homi Rustam Khusrokhani	██████████	00005085	Non-Executive - Independent Director	15-12-1943	No	Yes	25-03-2019	12-02-2019	12-02-2019	47	2	2	3	2
10	Mr. Prasad Raghava Menon	██████████	00005078	Non-Executive - Independent Director	23-01-1946	No	Yes	22-12-2022	31-10-2022	31-10-2022	2	3	3	2	0

## II. Composition of Committees

### A. Audit Committee Details

Whether the Audit Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	12-02-2019
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	18-01-2001
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014
4	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017
5	00108880	Davuluri Sucheth Rao	Executive Director	Member	10-08-2012

### B. Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	07-06-2002
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	05-08-2011
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014
4	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Member	12-04-2022

### C. Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	25-01-2008
2	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-08-2011
3	02753145	Davuluri Saharsh Rao	Executive Director	Member	11-05-2021

### D. Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson :- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	05-06-2021
2	01892516	Bharati Rao	Non-Executive - Independent Director	Member	05-06-2021
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-06-2021
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	05-06-2021

E. Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Chairperson	20-03-2014
2	00107737	Davuluri Rama Mohan Rao	Executive Director	Member	30-01-2015
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	20-03-2014
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	20-03-2014
5	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*
1	03-08-2022	NA	Yes	9	8	4
2	10-11-2022	98	Yes	10	9	5
3	23-11-2022	12	Yes	10	9	5

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on the date of the meeting	Number of Directors present (All Directors including ID)*	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-08-2022	NA	Yes	5	4	3	0
2	Audit Committee	10-11-2022	98	Yes	5	4	3	0
3	Audit Committee	23-11-2022	12	Yes	5	4	3	0
4	Risk Management Committee	26-07-2022	NA	Yes	4	4	2	0
5	Risk Management Committee	21-10-2022	86	Yes	4	4	2	0
6	Nomination and Remuneration Committee	02-08-2022	NA	Yes	4	4	4	0
7	Nomination and Remuneration Committee	26-10-2022	84	Yes	4	3	3	0

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

## VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 500 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

## VII.

Signatory Details	
Name of signatory	Sarada Bhamidipati
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	13-01-2023