

CORPORATE GOVERNANCE REPORT

for the quarter ended December 31, 2021

General information about company:

Scrip code	524558
NSE Symbol	NEULANLAB
MSEI Symbol	NOTLISTED
ISIN	INE794A01010
Name of the entity	NEULAND LABORATORIES LIMITED
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report (reporting quarter end date only)	31-12-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson:- Yes

Whether Chairperson is related to MD or CEO:- Yes

Sr	Name of the Director		DIN	Category 1 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
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1	Mr. Davuluri Rama Mohan Rao	██████████	00107737	Executive Director	Chairperson related to Promoter		23-06-1944	NA		01-07-1984	01-07-1984			1
2	Mr. Davuluri Sucheth Rao	██████████	00108880	Executive Director	Not Applicable		25-12-1975	NA		29-07-2003	29-07-2003			1
3	Mr. Davuluri Saharsh Rao	██████████	02753145	Executive Director	Not Applicable		08-07-1979	NA		21-05-2009	21-05-2009			1
4	Mr. Humayun Dhanrajgir	██████████	00004006	Non-Executive - Independent Director	Not Applicable		12-02-1936	Yes	25-03-2019	01-04-2014	01-04-2019		93	1
5	Mr. Parampally Vasudeva Maiya	██████████	00195847	Non-Executive - Independent Director	Not Applicable		09-03-1938	Yes	25-03-2019	01-04-2014	01-04-2019		93	1
6	Mrs. Bharati Rao	██████████	01892516	Non-Executive - Independent Director	Not Applicable		15-10-1948	NA		09-05-2014	09-05-2019		93	2
7	Mr. Christopher M Cimarusti	██████████	02872948	Non-Executive - Non Independent Director	Not Applicable		15-10-1943	Yes	07-07-2021	20-10-2009	20-10-2009			1
8	Mr. William G Mitchell	██████████	02222567	Non-Executive - Independent Director	Not Applicable		13-04-1953	NA		01-04-2014	01-04-2019	06-12-2021	92	0
9	Mrs. Nirmala Murthy	██████████	00734866	Non-Executive - Independent Director	Not Applicable		24-06-1946	Yes	10-07-2020	08-05-2015	08-05-2020		80	1
10	Mr. Homi Rustam Khusrokhan	██████████	00005085	Non-Executive - Independent Director	Not Applicable		15-12-1943	Yes	25-03-2019	12-02-2019	12-02-2019		35	2

II. Composition of Committees

A. Audit Committee Details

Whether the Audit Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	12-02-2019
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	18-01-2001
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014
4	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017
5	00108880	Davuluri Sucheth Rao	Executive Director	Member	10-08-2012

B. Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	07-06-2002
2	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Member	05-08-2011
3	01892516	Bharati Rao	Non-Executive - Independent Director	Member	09-05-2014

C. Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00195847	Parampally Vasudeva Maiya	Non-Executive - Independent Director	Chairperson	25-01-2008	
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-08-2011	
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	11-05-2021	

D. Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00005085	Homi Rustam Khusrokhani	Non-Executive - Independent Director	Chairperson	05-06-2021
2	01892516	Bharati Rao	Non-Executive - Independent Director	Member	05-06-2021
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	05-06-2021

4	02753145	Davuluri Saharsh Rao	Executive Director	Member	05-06-2021
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E. Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson:- Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment
1	00004006	Humayun Dhanrajgir	Non-Executive - Independent Director	Chairperson	20-03-2014
2	00107737	Davuluri Rama Mohan Rao	Executive Director	Member	30-01-2015
3	00108880	Davuluri Sucheth Rao	Executive Director	Member	20-03-2014
4	02753145	Davuluri Saharsh Rao	Executive Director	Member	20-03-2014
5	00734866	Nirmala Murthy	Non-Executive - Independent Director	Member	12-05-2017

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	03-08-2021	-	Yes	10	6
2	18-10-2021	75	Yes	9	5
	29-10-2021	10	Yes	9	5

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	03-08-2021	NA	Yes	5	4
2	Audit Committee	29-10-2021	86	Yes	5	4
3	Risk Management Committee	02-08-2021	NA	Yes	4	2
4	Risk Management Committee	11-10-2021	NA	Yes	4	2
5	Nomination and remuneration committee	27-08-2021	NA	Yes	3	3
6	Corporate Social Responsibility Committee	29-09-2021	NA	Yes	5	2
7	Corporate Social Responsibility Committee	10-12-2021	NA	Yes	4	2

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

I. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details	
Name of signatory	Sarada Bhamidipati
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	17-01-2022