

Neuland Laboratories Limited
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Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

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April 9, 2018

To
B S E Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001
Scrip Code: NEULANLAB
Series: EQ

Dear Sir(s),

Sub: Outcome of meeting of Board of Directors ("Board") of Neuland Laboratories Limited ("the Company") held on April 9, 2018

We refer to our letter dated April 2, 2018 and would like to inform you that the Board of Directors (the "Board") of the Company, at its meeting held on April 9, 2018, has subject to the approval of the Members and other appropriate approvals, *inter alia*, approved issuance of up to 1675000 fully paid-up equity shares of a face value of Rs.10/- each of the Company, through qualified institutional placement, in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and applicable provisions of the Companies Act, 2013 ("the Act") and Rules issued thereunder.

The proceeds from the issuance of Equity Shares would be used for various purposes including but not limited to repayment of debts, business growth, strengthening the balance-sheet and general corporate purposes. This will also enable the Company to create financial flexibility to invest in the recently acquired manufacturing facility for manufacturing APIs as well as backward integration.

The Board Meeting commenced at 4.10 pm and concluded at 5.10 pm.

The above intimation is provided in pursuance of the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of law.

We request you to kindly take the aforesaid intimation on record and disseminate to the public by uploading the same on your website.

Thanking you,
Yours faithfully,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary
M No: 27854