

This Redemption Statement has been produced for

NEULAND LABORATORIES LIMITED

by

EKI ENERGY SERVICES LTD.

confirming the Redemption of

6 875.000000

I-REC Certificates, representing 6 875.000000 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Unit II, Plot No. 92-94, 257-259, IDA Pashamylaram Village, Patancheru Mandal, Sangareddy
District, Telangana, India - 502307
India**

in respect of the reporting period

2025-04-01 to 2026-03-31

The stated Redemption Purpose is

To account for 100% renewable electricity consumption associated with the products manufactured at the facility, supporting RE100 commitments and meeting 100% renewable energy consumption requirements, while reducing and offsetting the CO₂ emissions associated with the facility's electricity consumption

I-REC

An Xpansiv[®] Registry
Accredited by I-TRACK Foundation

QR Code Verification

Verify the status of this Redemption Statement by scanning the QR code on the right and entering in the Verification Key below

Verification Key

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Redeemed Certificates

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
Andur Solar Power Plant	India	Solar	PV Ground mounted	No	2016-11-21	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-3071-5106.000000	0000-0227-3071-5549.039999	443.040000	Incl	2025-11-01 - 2025-11-30	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-2647-8818.000000	0000-0227-2647-9134.243999	316.244000	Incl	2025-09-01 - 2025-09-30	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-2647-9135.000000	0000-0227-2647-9543.989999	408.990000	Incl	2025-10-01 - 2025-10-31	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-2647-8156.000000	0000-0227-2647-8518.837999	362.838000	Incl	2025-07-01 - 2025-07-31	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-3071-4681.000000	0000-0227-3071-5104.516999	423.517000	Incl	2025-12-01 - 2025-12-31	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-2647-8519.000000	0000-0227-2647-8817.370999	298.371000	Incl	2025-08-01 - 2025-08-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
38.4 MW captive Solar Power project, Suhela IREC 1000	India	Solar	PV Ground mounted	No	2024-01-03	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-0500-4802.508021	0000-0227-0500-9424.508020	4 622.000000	Incl	2025-07-01 - 2025-09-30	ICX Private Limited

Auditor Notes

This statement is proof of the secure and unique redemption of the I-RECs stated above for the named beneficiary to be reported against consumption in the country during the reporting year stated. I-RECs are assigned to a beneficiary at redemption and cannot be further assigned to a third party. No other use of these I-RECs is valid under the I-REC Standard.

Where offset attributes are 'incl' the device registrant, who exclusively holds the environmental attribute rights, has undertaken never to release carbon offsets in association with these MWh; 'excl' means carbon offsets relating to these MWh may be traded independently at some point in the future.

Thermal plants emit carbon as part of the combustion process. While this is not zero carbon, it is generally recognised as carbon neutral where the source is recent biomass.

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13 750.000000

I-REC Certificates, representing 13 750.000000 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

Unit I, Sy.No. 473, 474, 490/2, Veerabhadraswamy Temple Road, Bonthapally Village and Sy.No. 347, 291, 346(P), 348(P) of Domadugu
Village, Gummadidala Mandal, Sangareddy District, Telangana, India – 502313.
India

in respect of the reporting period

2025-04-01 to 2026-03-31

The stated Redemption Purpose is

**To account for 100% renewable electricity consumption associated with the products manufactured at the facility, supporting RE100
commitments and meeting 100% renewable energy consumption requirements, while reducing and offsetting the CO₂ emissions
associated with the facility's electricity consumption.**

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Redeemed Certificates

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
3.5 MW Keeranur Village, HTSC 0060	India	Solar	PV Ground mounted	No	2022-01-07	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1194-9778.000000	0000-0227-1195-1425.329999	1 647.330000	Incl	2026-01-01 - 2026-03-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
5MW Amayapuram Village, HTSC No. 0046	India	Solar	PV Ground mounted	No	2022-07-11	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1195-5551.000000	0000-0227-1195-7106.873999	1 555.874000	Incl	2026-01-01 - 2026-03-31	ICX Private

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
					Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
5MW Solar Project at Gangaikondan Village,HTSC No.0046	India	Solar	PV Ground mounted	No	2021-12-28	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1419-3988.000000	0000-0227-1419-5027.799999	1 039.800000	Incl	2026-03-01 - 2026-03-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
5 MW Solar Project in Padiyur Village, HTSC No.0155	India	Solar	PV Ground mounted	No	2023-03-01	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1376-5259.000000	0000-0227-1376-5384.164999	125.165000	Incl	2026-03-01 - 2026-03-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
10 MW Solar in Kalugur Village, HTSC No. 0087	India	Solar	PV Ground mounted	No	2022-08-18	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1196-4474.000000	0000-0227-1196-6634.131999	2 160.132000	Incl	2026-03-01 - 2026-03-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
KAIII 10.5MW Wind project,Kushtagi - IREC 660	India	Wind	Onshore	No	2022-03-31	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-0720-1591.000000	0000-0227-0720-6017.676999	4 426.677000	Incl	2026-01-01 - 2026-03-31	ICX Private Limited

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
5MW Solar Plant Amayapuram Village HTSC No.0060	India	Solar	PV Ground mounted	No	2023-02-08	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-1194-6982.000000	0000-0227-1194-9777.021999	2 795.022000	Incl	2026-01-01 - 2026-03-31	ICX Private Limited

Auditor Notes

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confirming the Redemption of

6 875.000000

I-REC Certificates, representing 6 875.000000 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Unit III, Survey No. 10, Plot No. 3-72, IDA Gaddapotharam Village, Jinnaram Mandal, Sangareddy
District, Telangana, India - 502319
India**

in respect of the reporting period

2025-04-01 to 2026-03-31

The stated Redemption Purpose is

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Redeemed Certificates

Production Device Details

Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO ₂ / MWh)
38.4 MW captive Solar Power project, Suhela IREC 1000	India	Solar	PV Ground mounted	No	2024-01-03	0.000000

Redeemed Certificates

From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-0500-9424.508021	0000-0227-0501-3651.643730	4 227.135710	Incl	2025-07-01 - 2025-09-30	ICX Private Limited
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer
0000-0227-0507-1828.181840	0000-0227-0507-4476.046129	2 647.864290	Incl	2025-10-01 - 2025-12-31	ICX Private Limited

Auditor Notes

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VERIFICATION OPINION

RINA Classification and Certification India Private Limited, on the basis of the third party verification conducted, declares that

**GHG Analysis – Scope 1 and 2 Emissions resulting from Neuland Laboratories Limited operations,
2025-2026rev.00 - 08-09-2026**

*for the reference period
01/04/2025-31/03/2026*

Prepared by the organization

NEULAND LABORATORIES LIMITED

which organizational boundary includes

Unit I, Sy.No. 473, 474, 490/2, Veerabhadraswamy Temple Road, Bonthapally Village and Sy.No. 347, 291, 346(P), 348(P) of Domadugu Village, Gummadidala Mandal, Sangareddy District, Telangana, India – 502313.

Unit II, Plot No. 92-94, 257-259, IDA Pashamylaram Village, Patancheru Mandal, Sangareddy District, Telangana, India - 502307

Unit III, Survey No. 10, Plot No. 3-72, IDA Gaddapotharam Village, Jinnaram Mandal, Sangareddy District, Telangana, India – 502319

**India Corporate Office
Neuland Laboratories Limited
11th Floor (5th Level), Phoenix IVY Building, Plot No. 573A-III, Road No. 82, Jubilee Hills, Hyderabad, 500033, Telangana, India.**

**Neuland Research & Development Centre
Survey No. 488G & 489A, Veerabhadraswamy Temple Road, Bonthapally Village, Gummadidala Mandal, Sangareddy District, Telangana, India – 502313**

complies with the requirements of the following reference document

“THE GHG PROTOCOL CORPORATE ACCOUNTING AND REPORTING STANDARD”

at the organization level, for quantification and reporting of greenhouse gas emissions and removals

The total GHG emissions are **64,173.55 t CO₂e**



Details of the quantification and verification are provided below. Based on the verification activities performed, RINA concludes that the total Scope 1 and 2 greenhouse gas emissions amount to:

Location	FY24 Scope 1+2 Base (tCO ₂ e)	FY26 Scope 1+2 Location Based (LB) (tCO ₂ e)	IRECs Qty Purchased - Market Based (MB)	FY26 Scope 1+2 MB (tCO ₂ e)
Unit 1	19,358.38	21,249.54	13 750	11,487.04
Unit 2	17,912.82	20,646.05	6 875	15,764.80
Unit 3	12,558.03	20,482.24	6 875	15,600.99
Corporate Office	229.69	474.90	Not Purchased	474.90
R&D Centre	1,020.92	1,285.10	Not Purchased	1,285.10
Total	51,079.85	64,173.55	27 500	44,648.55

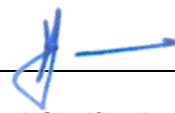
All Emission sources and sinks that contribute to the organization's total GHG emissions have been verified for the reliability of the data.

Level of Assurance: Limited

Outcome of the Opinion: Satisfactory

Note: Only Scope 1 and 2 emissions have been calculated and verified. The verification statement is issued based on the management and purchase of I-REC certificates corresponding to the Scope 1 and 2 emissions generated within the boundaries specified above.

Date of Issue: 08/09/2026


RINA Classification and Certification India Private Limited
Alok Kumar
Head of India Certification